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Catcher Technology

2016 Q1 Earnings Conference

2016/05/05

Disclaimer

This presentation contains “forward-looking statements”- that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects” , “anticipates”, “intends”, “plans”, “believes”, “seeks”, or “will”.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to different materially from those contained in any forward-looking statement. Such factors include, but are not limited to: our highly competitive environment; the cyclical nature of our business; our ability to develop new products; and our successful execution in new business developments.

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1Q16 Business Review

1Q 2016 vs. 4Q 2015 P/L

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(In NTD mn)	1Q16 Amount	1Q16 %	4Q15 Amount	4Q15 %	q-q
Revenue	**16,843**	*100.0%*	23,479	100.0%	-28.3%
Gross Profit	**7,211**	*42.8%*	10,532	44.9%	-31.5%
Op. Expenses	**1,407**	*8.4%*	2,483	10.6%	-43.3%
Op. Profit	**5,804**	*34.5%*	8,048	34.3%	-27.9%
NPBT	**5,686**	*33.8%*	9,305	39.6%	-38.9%
NPAT	**4,159**	*24.7%*	7,068	30.1%	-41.2%
EPS (NTD)	**$ 5.40**		$ 9.18		-3.78
EBITDA	**8,640**	*51.3%*	10,870	46.3%	-20.5%

•EBITDA = Operating Profit + Depreciation + Amortization

1Q 2016 vs. 1Q 2015 P/L

(In NTD mn)	1Q16 Amount	1Q16 %	1Q15 Amount	1Q15 %	y-y
Revenue	**16,843**	*100.0%*	17,400	100.0%	-3.2%
Gross Profit	**7,211**	*42.8%*	8,109	46.6%	-11.1%
Op. Expenses	**1,407**	*8.4%*	1,866	10.7%	-24.6%
Op. Profit	**5,804**	*34.5%*	6,243	35.9%	-7.0%
NPBT	**5,686**	*33.8%*	6,250	35.9%	-9.0%
NPAT	**4,159**	*24.7%*	4,652	26.7%	-10.6%
EPS (NTD)	**$ 5.40**		$ 6.04		-0.64
EBITDA	**8,640**	*51.3%*	8,436	48.5%	2.4%

•EBITDA = Operating Profit + Depreciation + Amortization

Quarterly Revenue & GP Margin

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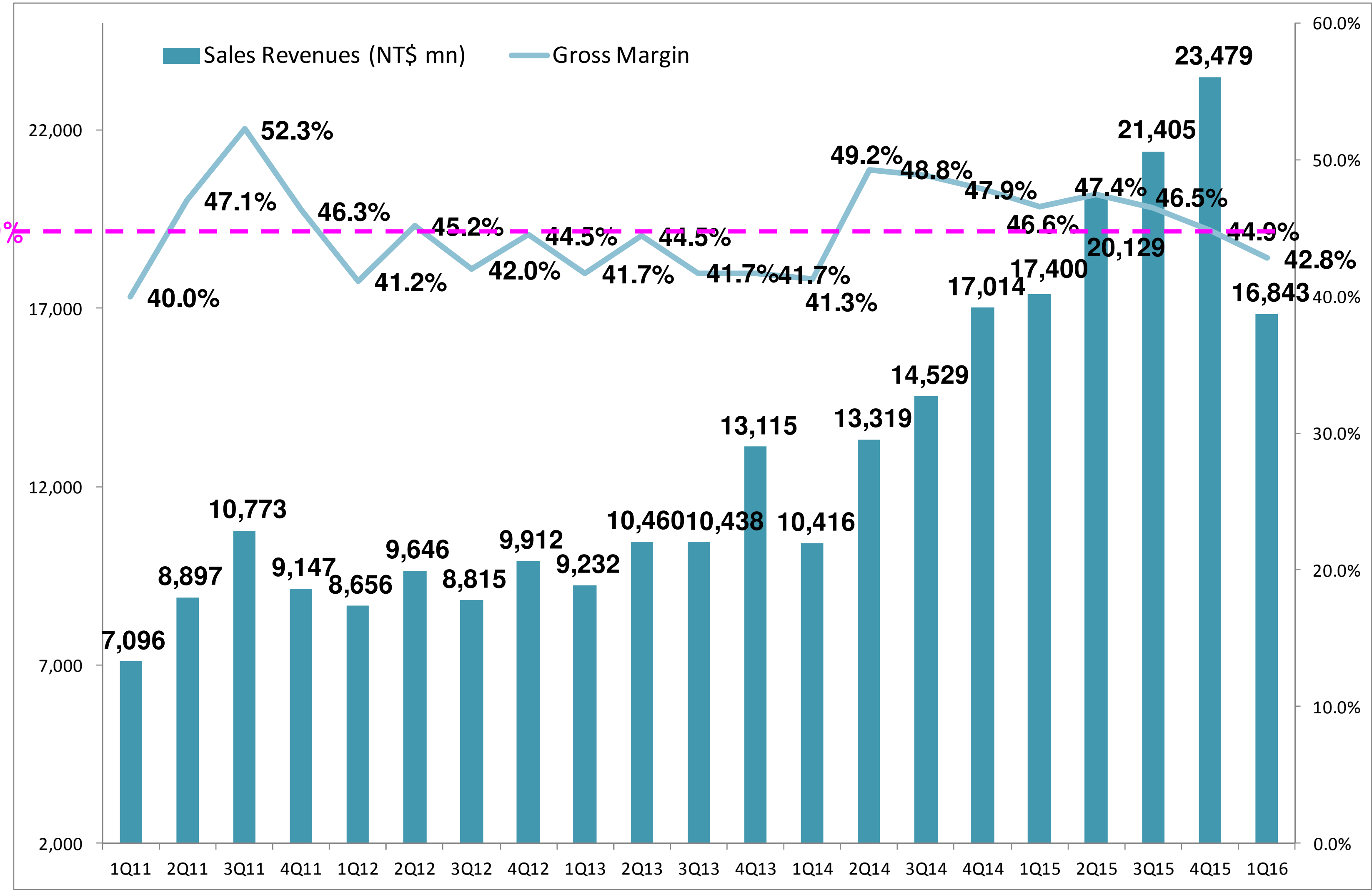

Operating Profit & Margins

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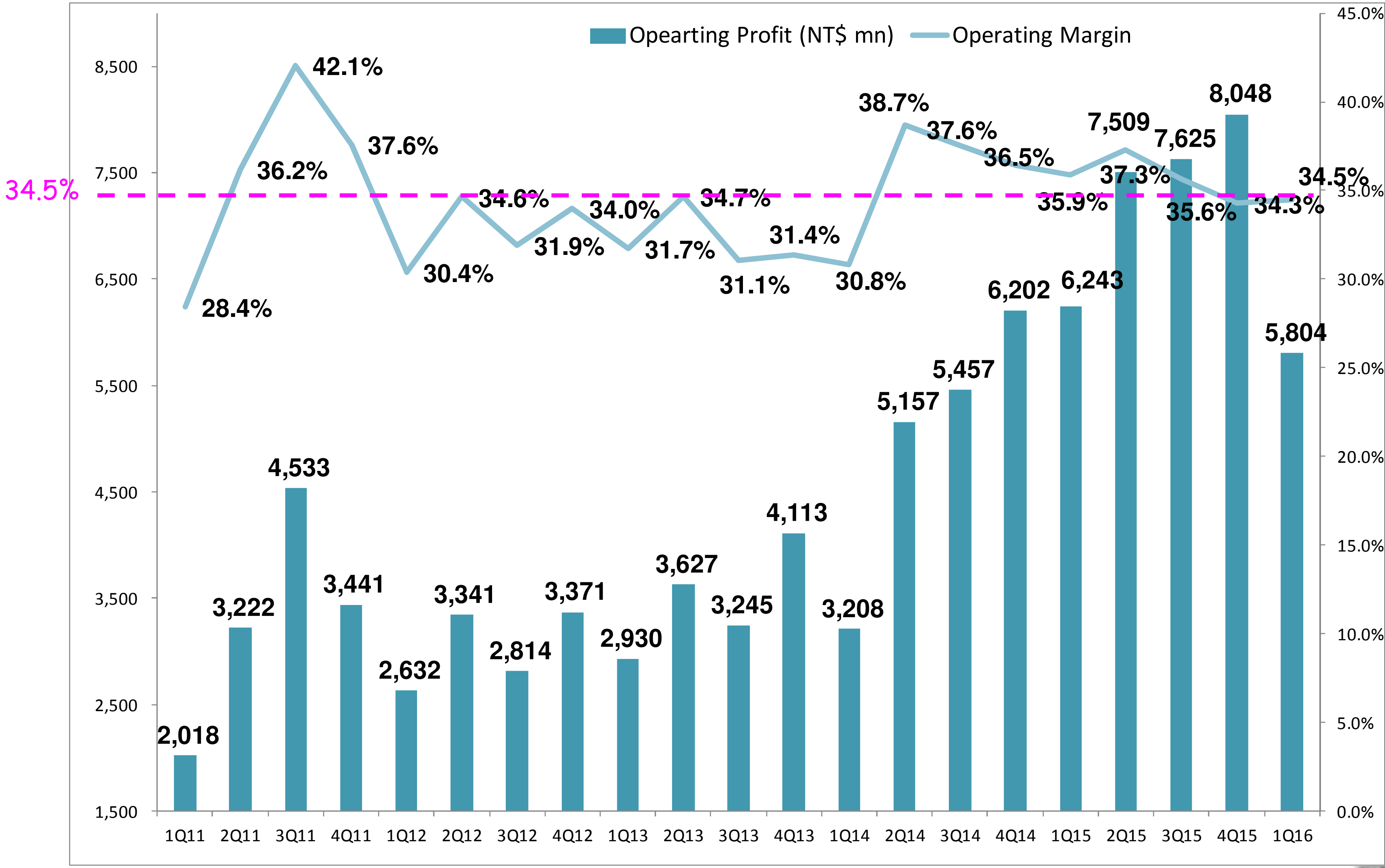

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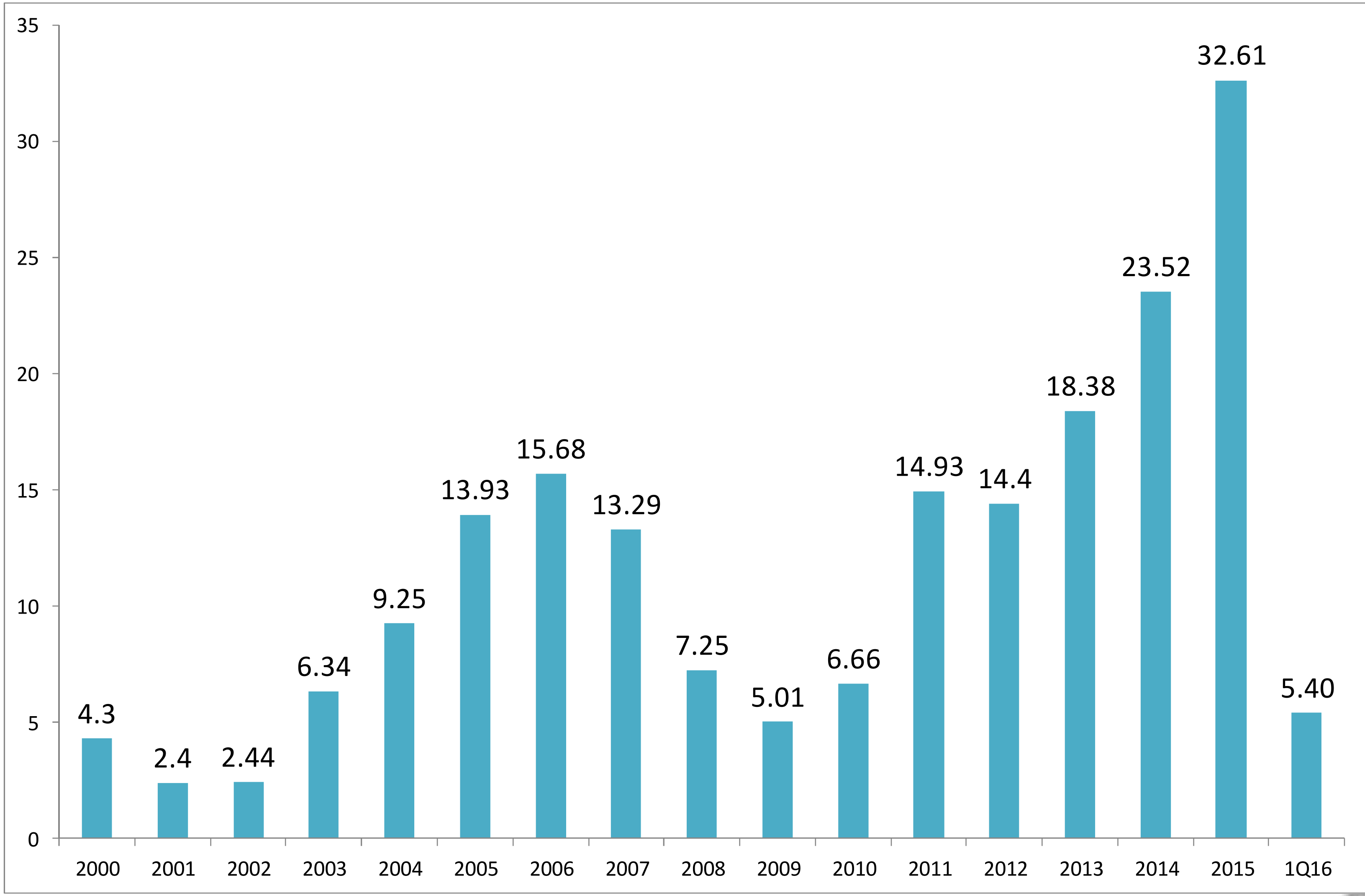
2000-1Q16 EPS Trend



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Consolidated Balance Sheet * IFRS

(In NTD mn)	1Q16		4Q15		1Q15	
Total Assets	**170,826**	**100%**	**171,580**	**100%**	**140,358**	**100%**
Cash	68,251	40%	65,679	38%	46,310	33%
Current Asset	104,524	61%	103,551	60%	80,328	57%
Fixed Asset	57,139	33%	58,738	34%	48,034	34%
Total Liabilities	**52,385**	**31%**	**55,614**	**32%**	**40,895**	**29%**
Current Liab.	42,254	25%	44,874	26%	32,606	23%
Other Liab.	10,130	6%	10,741	6%	8,289	6%
Shareholders Equity	**118,235**	**69%**	**115,763**	**67%**	**99,307**	**71%**
Total Liab. & Equity	170,826	100%	171,580	100%	140,358	100%
BVPS	153.5		150.3		128.9	

•BVPS was calculated based on 2015 weighted average shares of 770,391k

Cash Flow

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(NT$ mn)	1Q16	1Q15
Beginning Balance	65,679	48,119
Cash from operating activities	4,576	3,418
Depreciation & Amortization	2,836	2,193
Cash from investing activities	(2,272)	(4,933)
Capital Expenditure	(2,383)	(5,307)
Cash from financing activities	1,151	432
Short-term & Long-term loans	1,446	308
FX Impact	(882)	(726)
Change in cash	2,573	(1,809)
Ending Balance	68,251	46,310
EBITDA	8,640	8,436
Free Cash Flow	2,193	(1,889)

*EBITDA=Operating Profit+Depreciation+Amortization

*Free cash flow=Cash from operating activities-Capital Expenditure

Appendix

Annual Revenue (2000 ~ 2015)

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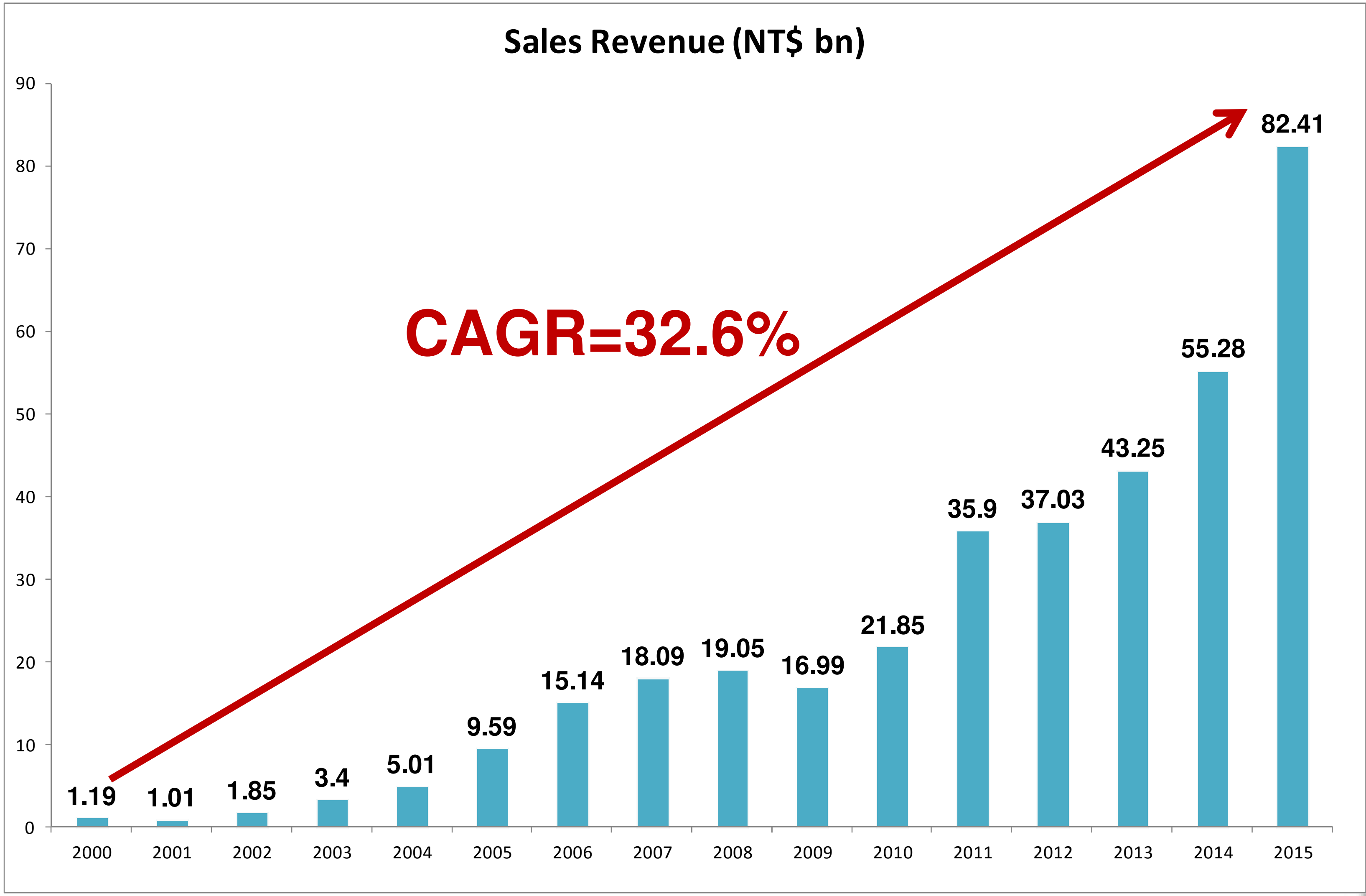
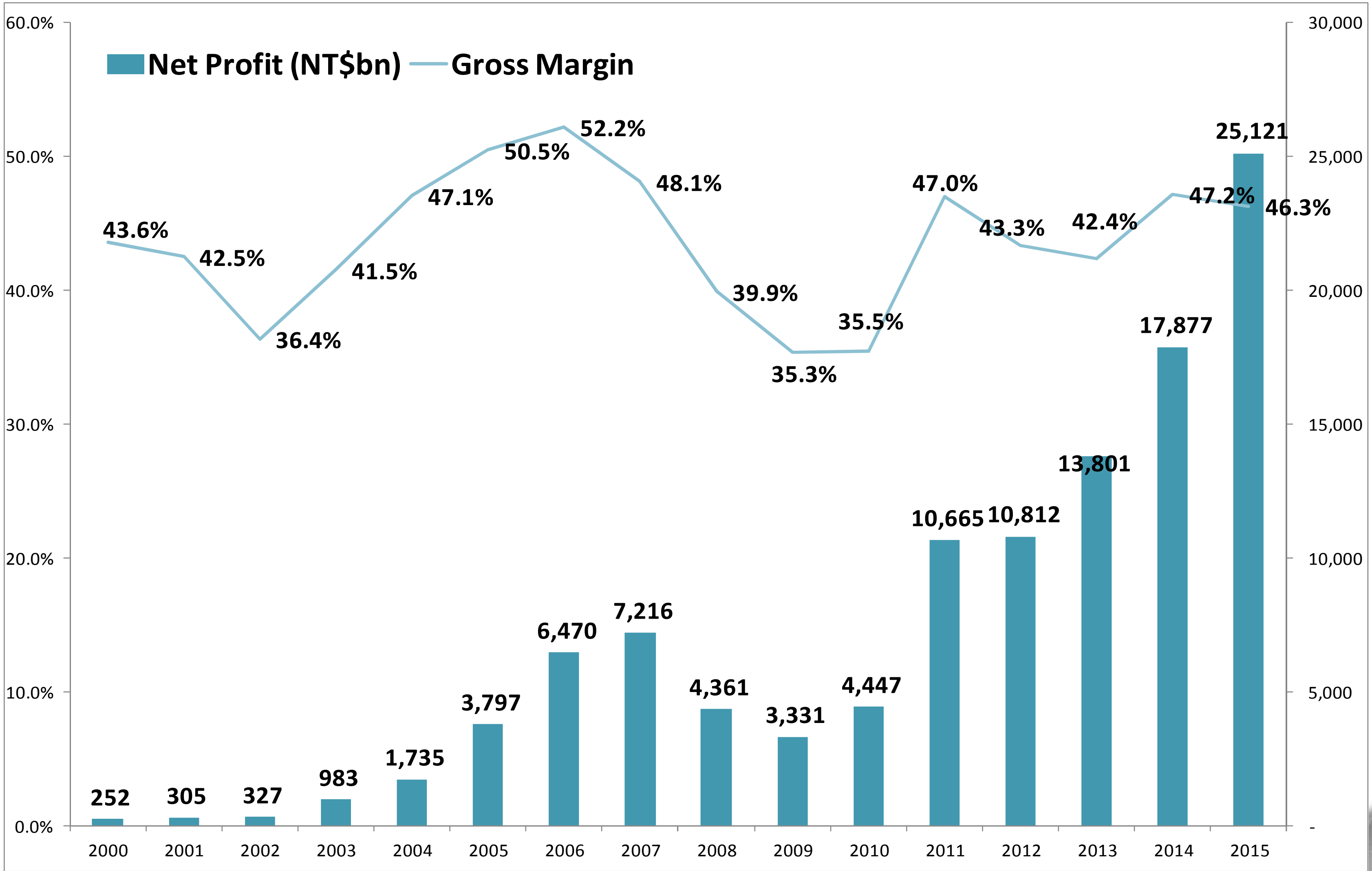


Gross Margin & Net Profit (2000~ 2015)



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2015 vs. 2014 P/L

	2015		2014		
(In NTD mn)	Amount	%	Amount	%	y-y
Revenue	82,413	100.0%	55,277	100.0%	49.1%
Gross Profit	38,147	46.3%	26,101	47.2%	46.1%
Op. Expenses	8,721	10.6%	6,076	11.0%	43.5%
Op. Profit	29,426	35.7%	20,025	36.2%	46.9%
NPBT	34,697	42.1%	23,545	42.6%	47.4%
NPAT	25,121	30.5%	17,877	32.3%	40.5%
EPS (NTD)	$ 32.61		$ 23.52		$ 9.09
EBITDA	39,411	47.8%	26,092	47.2%	51.0%

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